

# ANOTHER PROFIT SHARE ANNOUNCED



## 2024 Prices Up Again!

JUNE 25, 2025: UPDATE

The 2024 Crop Year keeps getting better for Oregon hazelnut growers! Starting at the end of March, and accelerating through April, world hazelnut prices continued to strengthen. ***We are pleased to announce a new profit share for the 2024 crop, effective as of June 25, 2025.*** This new "June Profit Share" will send millions of dollars into the pockets of our growers for last year's 2024 hazelnut crop (see inside).

In early April, we could see that field prices would be moving up again. Demand has been strong, and concerns about crop problems in Turkey have further strengthened the market. Growers have been inquiring about the possibility of additional bonus rounds, and we are pleased to announce that ***43 of our 48 varieties have already earned an additional guaranteed profit share*** (see inside).

As we continue the 2024 crop sales season throughout the summer, we are looking forward to seeing how this market finally concludes. In addition, we are very excited about the outlook for the 2025 crop – to date, everything looks very positive with both production and market support.

### **2024/ 2025 Recap: A Very Strong Year for Oregon Hazelnuts!**

#### **2024 Field Prices:**

The 2024 market started out unstable but strengthened quickly. We were able to announce over \$40 million in early profit shares in January, and now, with this June 25th increase, we have added an additional couple of million dollars more to your 2024 field price. We will keep you updated on the market's further progress throughout the summer.



## Supporting Growers' Finances:

We know that 2024/ 2025 has been a challenging year for much of Oregon agriculture. George Packing Company (GPC) has worked hard to support the financial side of your operation:

- 1. We have increased our Grower Chemical Program** to \$600 per acre. Through this program, we have already advanced nearly \$10 million to growers on their upcoming 2025 crop!
- 2. Early March Payment:** We agreed with the Hazelnut Growers Bargaining Association to make the second guarantee price payment by the end of March 2025. Instead, we paid it more than a month early (at the end of February), making us the first processor to make the second payment.
- 3. Early Profit Share Payment:** In January, we announced over \$40 million in profit shares to be paid by September 1st. Thanks to our incredible team, we were able to lead the market in pricing, maintain diverse sales channels, and still distribute these profit shares nearly 70 days early, ensuring growers were paid in full in June.
- 4. As of June 25th, we have now set another round of profit shares** for the 2024 crop. This June 25th additional profit share, and any future additional increases, will be paid by September 1, 2025!

## A Solid 2024 is Turning into a Great 2025 for Oregon Hazelnuts!



# Another Round of 2024 Price Increases!

## JUNE 25, 2025

This June 25th profit share, and any future additional increases, will be paid by September 1st!

HIGH YIELD			UPDATED PRICE!
VARIETY	GPC January 15th Updated Field Price	June 25th Profit Share	June 25th Field Price
McDonald	\$1.23	+\$0.05	\$1.28
Casina	\$1.23	+\$0.05	\$1.28
Sacajawea	\$1.23	+\$0.03	\$1.26
Wepster	\$1.18	+\$0.03	\$1.21
Polly O	\$1.16	+\$0.03	\$1.19
Clark	\$1.10	+\$0.01	\$1.11
Santiam	\$1.13	+\$0.01	\$1.14
Willamette	\$1.10	+\$0.01	\$1.11
Dorris	\$1.07	+\$0.01	\$1.08
Lewis	\$1.07	+\$0.01	\$1.08
Yamhill	\$1.08	Pending	\$1.08
IN SHELL			UPDATED PRICE!
Barcelona	\$1.02	+\$0.02	\$1.04
Large/Small Ennis	\$1.02	+\$0.02	\$1.04
Jefferson	\$1.03	+\$0.01	\$1.04

COMMON MIXES					
VARIETY	June 25th Profit Share		June 25th Profit Share		June 25th Profit Share
McDonald   Wepster	+\$0.04	Barcelona   Sacajawea	+\$0.03	Jefferson   Casina	+\$0.02
McDonald   Barcelona	+\$0.04	McDonald   Yamhill	+\$0.03	Jefferson   Sacajawea	+\$0.02
McDonald   Sacajawea	+\$0.04	McDonald   Jefferson	+\$0.03	Jefferson   Santiam	+\$0.02
Jefferson   Polly O	+\$0.04	Wepster   Polly O	+\$0.03	Yamhill   Wepster	+\$0.02
Jefferson   Wepster	+\$0.04	Yamhill   Sacajawea	+\$0.03	Yamhill   Polly O	+\$0.01

### IMPORTANT NOTES:

- Prices shown reflect totals for GPC, NWH, and HGO as of June 25, 2025. These amounts are current but not necessarily final for the 2024 crop.
- This profit share, and any future additions, will be completed by September 1, 2025.
- We've received 48 different varieties and variety mixes. If your specific variety or mix isn't listed here, don't worry—it will be included in your payment report.





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A photograph of a hazel nut orchard. In the foreground, there are rows of young hazel trees with green leaves. In the background, there are taller, mature evergreen trees under a blue sky with some light clouds.

*Congratulations*  
HAZELNUT GROWERS!  
**GPC's 2024 Field Prices  
are going up again!**

**JUNE 25, 2025**